



# State of New York County of Broome Government Offices

Department of Real Property Tax Service  
Jason T. Garnar, County Executive · David Hamlin, Director

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## **Broome County to Sell County-Owned Former Phillips Foundry Building** *Building to be Demolished*

(BINGHAMTON, NY) Broome County Executive Jason Garnar announced today the former Phillips Foundry building and adjacent lots will be sold to LCP Group Inc. of Vestal. The company plans to demolish the building by the end of 2018.

County Executive Garnar was joined today for the announcement by Dave Hamlin, Director of Real Property Tax Service and representatives from LCP Group Inc.

Broome County Executive Jason Garnar said, "Taking down major eyesores around Broome County is the first step in combatting community blight and ensuring future economic growth. The demolition of these abandoned, dilapidated, properties near the Brandywine Corridor will continue the process of building a better Broome County."

The properties to be sold include the building at 80 Frederick St., commercial lot, parking lot and lots at 39, 41 and 43 Montgomery St., and 52 Whitney Ave. (commercial lot) and 60 Whitney Ave. (manufacturing). Total size of the property to be sold is 2.79 acres.

80 Frederick Street, formerly known as Phillips Foundry, has served numerous purposes over the years, but was once a manufacturing site of aircraft parts during WWII.

The county has submitted a resolution to the Legislature to sell the properties listed above to LCP Group Inc. for \$5,000. The Legislature is scheduled to consider the resolution in the August session.

LCP Group Inc. owns 111-115 Montgomery and is in the process of acquiring 33 Montgomery Street.

"Removing the old Foundry building is an important step towards revitalizing the Brandywine Corridor," said Christina Pierce with LCP Group, Inc., "LCP is excited that Broome County is willing and able to work with us to turn today's waste into tomorrow's resources."

Since the 1990's, the eastern portion of the Phillips Foundry site has been used predominantly as a parking lot and improvements have not been made to the on-site buildings.

Broome County acquired the property in December 2015 through tax foreclosure.

